

RANK

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REAL ESTATE

RUNWAL GROUP

Sandeep Runwal, Director



The Group is also set to buy over 2.7 acres land parcel of Rashtriya Metal Industries (RMI) at Andheri for a consideration about Rs 180 crore.

Runwal Group has been on an acquisition spree. The developer recently bought 50 acres of land in Mumbai's suburban Dombivali from civil engineering company Gammon India for around Rs 230 crore as part of an asset monetisation plan. In 2014, the Runwal group acquired 64 acres in Dombivali for around Rs 320 crore. Runwal is planning to develop the land into an integrated township.

The Group is also set to buy over 2.7 acres land parcel of Rashtriya Metal Industries (RMI) at Andheri for a consideration about Rs 180 crore. Runwal has signed a memorandum of understanding with RMI to buy the land parcel that houses RMI's office and factory. The company, which is present in luxury residential, townships and commercial spaces, is planning to develop this plot as a mixed-use development project.

Runwal owns and manages the largest retail mall chain in Mumbai with over 2 mn sq-ft of GLA.



RANK

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INFRASTRUCTURE

SADBHAV ENGINEERING

Shashin Patel, CMD



The company has received letter of acceptance (LOA) from the Maharashtra State Road Development Corporation for road project worth Rs 1,620 crore.

Sadbhav primarily deals with engineering and construction projects in roads, mining and irrigation. As on 30 September, it had constructed over 7,551 lane km of roads. In Q4 2018, road projects accounted for 81% of its order book, up from 65% in the corresponding period a year ago. Sadbhav Engineering is now looking to raise Rs 1,500 crore through a QIP in the current quarter.

The company has also received letter of acceptance (LOA) from the Maharashtra State Road Development Corporation for road project worth Rs 1,620 crore. The order is for construction of access controlled Nagpur-Mumbai Super Communication Expressway (Maharashtra Samruddhi Mahamarg) in Maharashtra in district Washim.

It has also been declared the successful bidder (LI) for other road and irrigation projects worth Rs 1,299.98 crore. Besides this, it has bagged a mining project worth Rs 317 crore in Chhattisgarh.

