Best day in a decade for markets
Indices salute exit poll projections, zoom to record highs

ECONOMY & PUBLIC AFFAIRS

Irdai proposes to hike third-party insurance rates

Third-party insurance premium for cars, two-wheelers and transportation vehicle may go up, with Irdai proposing increase in premium rates for the current financial year. Irdai has proposed to increase motor third-party premium rates by 5 per cent for all three categories. The proposal is expected to be implemented from July 1.

Gold (10 gm) ~77.8 ~78.4**
Dollar 11,859.5 11,859.5
Nifty Futures* 11,828.3 11,828.3
 Sensex 39,352.6 39,352.6

Rupi Gains
Yields Soften

Takes cues from equity, rises sharply

The benchmark Sensex and Nifty hit all-time highs on Monday after exit polls showed the ruling Bharatiya Janata Party is likely to return to power in a landslide victory. The Sensex climbed 1,075.52 points or 2.82 per cent to close at 39,352.60. The Nifty, which was trading above 12,000 for the first time in nearly a year, ended the day at 11,828.30. Both indices have gained more than 10 per cent since the exit polls were released last week.

Etidah and Hindujas set for Abu Dhabi meet on May 23

HindustanTelecom, the state-owned telecom company, is scheduled to meet a high-level delegation from the United Arab Emirates on May 23 to discuss a potential strategic partnership for the development of its 4G network.

Corporate earnings may disappoint again

Corp India looks set to disappoint investors for the second quarter in a row, as a deflation-driven D-street prediction of slowing earnings growth during the fourth quarter (Q4) of 2018-19 (FY19). The combined net profit of 36 Indian companies (including bankers, energy and mining), which have declared their results for the quarter ending March 31, is down 38.6 per cent to Rs 57,581.69 crore from Rs 96,857.65 crore in their worst showing in at least 12 years.

The combined net sales of this universe of companies grew by 5.7 per cent to Rs 16,91,017.77 crore in Q4FY19, growing at the slowest pace in six years, tumbling at a demand slowdown in the economy. The combined net profit of 360 companies performed better, reporting a 26.8 per cent net profit growth, thanks to an earnings recovery reported by public sector banks after a dip in Q3 in 2017-18. In the March quarter net profit for the entire universe had declined 23.6 per cent, while revenue growth slowed to 2.5 per cent. It was also the slowest pace in at least a decade.

The net profit in absolute terms is also 5 per cent lower than what companies had reported in the same period of 2017-18. The banking sector, as a whole, continued to dominate the earnings growth, with a combined net profit of Rs 94,072 crore during the quarter compared to Rs 62,001 crore in the same period last year. The non-banking sector, which comprises companies like ONGC, Larsen & Toubro, Tata Consultancy Services, and Reliance Industries, reported a net profit of Rs 16,967 crore in Q4, compared to Rs 34,377 crore in the year-ago period.

The combined revenue of the entire sample of 913 per cent growth during the quarter, growing at the slowest pace in the last six years. It includes fixed income and investment income earned by many firms, the advantage of the bullish trend in the non-banking sector.

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Ikea Retail on Monday disclosed, the investment translates into a minority stake in Livspace, the digital lifestyle platform for home and living solutions. The company, which operates 90 per cent of the 367 IKEA retail stories across the world, confirmed the stake acquisition. Livspace operates in India, Indonesia, and the Middle East. The investment is to fuel the company’s growth in the region.

Livspace will be an anchor tenant in the IKEA City of Runwal and Viviana Mall, located in Thane, Mumbai. The mall will be anchored community malls. The JV would be led by Sanjay Kumar, chief executive officer of Landmark Hospitality India, and Anish Saraf, managing director of Varroc. So, I would definitely welcome the current rate. I would say that...
**Pawna Hans sale: Centre to issue fresh bid document**

PPP, 20 May

The government has decided to issue a fresh bid document for the sale of Pawan Hans, the government's 46-aircraft fleet.

The government is likely to issue a fresh bid document by the end of this month and proposes to revise the bid document and advertise it. The fresh bid document will also have an impact. But discussions with potential buyers against continuing and achieving the 100 per cent stake, and the bid document is expected to be on the block.

The government holds 50 per cent of shares in Pawan Hans, which has a demand of about $500 million in the helicopter service company.

The government has decided to issue the bid document more attractive to potential buyers after discussions with investors on the sale process of Pawan Hans. The sale process was suspended in March 2019.

The offer document will also have a major impact on potential buyers. For challenging quarters ahead or the JLR, it has a domestic business in the years the company has been operating. The company has a sale of Pawan Hans, the government is likely to issue a fresh bid document by the end of this month and expects to issue a new bid document by the end of this month and advertise it.

**HPCL high on inventory gains, profit jumps 70%**

PPP, 20 May

The company earned $45.1 million on turning every barrel of crude oil into fuel as compared to gross refinery margin of $7.07 per barrel.

The company had a saving of £1.3 billion in the region. During the quarter, crude oil prices fell to $65.146 a barrel. The unit margin in oil prices fell to £6.75 billion by the turn of the financial year. Out of this, the crude oil margin, which is one of the most-profitable margins and has been eroding, fell by 15.5 billion by the turn of the financial year. Out of this, the crude oil margin, which is one of the most-profitable margins and has been eroding, fell by 15.5 billion by the turn of the financial year.

The firm had an inventory gain of ~916 crore as the value of stock it held rose due to inter-country price movements. HPCL high on inventory gains, profit jumps 70%
Don’t be a dinosaur!
Failure to change with the times is making some of the best educational institutions lose their sheen.

ITC’s post-Deveshwar challenges

Why Sanjiv Puri will have to work out a charts his long-term managers’ goals.

Cheer in the markets

The stock markets responded positively to predictions in the exit polls suggesting a close contest between the two major parties during the Lok Sabha elections.)

The fundamentals deserve some attention. Emerging market shares have suffered as a result of an overall bears’ market that has affected stocks in other countries as well. China and Corportes India is still in the midst of its quarterly results season. The stock markets responded positively to predictions in the exit polls suggesting a close contest between the two major parties during the Lok Sabha elections.

A second balance sheet deleveraging

This time round, it is the promoters who are grappling with intense liquidity shock.

Public interest in renewable energy in India has been growing and the sector is witnessing a lot of windmill momentum as well. In the past few years, the amount of wind energy that has been installed has increased significantly. With an increasing number of states committing to renewable energy targets, India has the potential to become one of the world’s largest wind energy markets in the coming years.

However, wind speeds have been slowing in the past few years and the wind energy sector has faced challenges in ensuring a steady flow of new projects. This has resulted in a situation where the wind energy sector is facing a liquidity crunch.

To address this issue, the government has announced a number of initiatives to support the wind energy sector. These include the introduction of a new tariff model for wind projects, the setting up of a dedicated wind energy fund, and the provision of concessional loans to projects.

India’s wind energy sector is facing a liquidity crunch due to a slowdown in wind speeds and a lack of new project awards.

The government has announced a number of initiatives to support the wind energy sector.

Federal Reserve Bank of New York

OPINION 9

Save wind energy from the doldrums

The writer is with Amansa Capital

The third source of funding for promoters was the promoter funding. Consequent to this realisation many debt funds are being forced to cut their promoter funding exposures. This promoter balance sheet deleveraging has been a reason for major players to attempt to reduce their promoter debt. These same NBFCs were major players in promoter funding and entreprneur funding. When all campaigning had mandatorily ended; this would not have been an of a controversy, having opposed five clearances that the EC gave to Prime minister funding is sitting. We also do not know whether promoter entities, collaterised against canary. The infamous Credit Suisse “House of Debt” reports had chronicled how several promoter and management challenges. It also seems deterrent to curtail such types of risk exposures. It is unlikely to curb their promoter funding exposures.

Partisans, there are calls to ban Facebook and Google, the intensely demagожic

If there is a hope for a future in which our leaders and those around them are all the same, it is that the struggle against corruption is not yet over. The Tax Revolution in a country that values freedom and democracy has to be a Happily Ever After.

It is fair to say that the Election Commission (EC) has emerged from the 36-day exercise with a marked diminution of its prestige. Having started the election period with a high degree of self-confidence

This fundamental, the author is a practitioner of the dismal science; he fears will get dramatically worse as facial recognition technology begins to be deployed in earnest.

The writer is with Amansa Capital

It is fair to say that the Election Commission (EC) has emerged from the 36-day exercise with a marked diminution of its prestige. Having started the election period with a high degree of self-confidence, the EC has managed to lose its way completely in the three-week period of election campaigning. The EC has been unable to prevent the spread of false information and it has failed to take effective action against political violence.

The writer is with Amansa Capital

I am not certain what the weather target is, but if wind energy is just another source of electricity, there is a good chance that the energy industry will be able to generate more wind energy in the future. If the wind energy sector is able to generate more wind energy, it could be a good source of income for the wind energy sector.

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Paean to big business

A good thing is always worse than nothing. This is the case with the spread of the Friedman Doctrine, which I believe has helped socially irresponsible, amoral and megalomanic political leaders to manipulate the public.

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Incumbency wave in India, Australia lifts Adani stocks

SANJEEV VAIDHYANATH & CHRIS THOMAS
https://t.me/TheHindu_Zone_official

S amskritik Adani Group companies, including flagship Adani Enterprises, surged on Monday and at midday Thursday, ahead of Prime Minister Narendra Modi\’s visit to Australia, which lifted power stocks from New Delhi to Bengaluru.

Adani Enterprises rose as much as 29% in afternoon trade, its sharpest intraday gain in over two years. Other Adani Group stocks such as Adani Power, Adani Transmission and Adani Green Energy were all up more than 22% in afternoon trading.

The rally in Adani stocks comes a broader market rally, which saw the NSE index up 3% on Thursday, as global markets managed to move past US-China tensions.

A NEW HIGH

12.6% | Adani Transmission
14.97% | Adani Green Energy

Shares of Adani Enterprises have risen by about 25% since March-end, the company informed the stock exchanges.

The surge comes after exit polls on May 19 indicated a mandate for the Bharatiya Janata Party under Prime Minister Narendra Modi to form a majority government in India, which is also linked to a perception of secularism and economic growth.

Analysts say Adani Group\’s rally on the back of Modi\’s win is not only associated with the Modi factor but also with the Adani Group\’s diversified business portfolio that includes power, coal, mining, ports, trading, electricity and gas infrastructure.

Adani Grp, which has managed to grow its share in the Indian conglomerate market by Sept 2027.41%

Sharma said that the company continued to invest in new technologies and systems to ensure that it last through the pre-race track conditions and hundreds of parameters, including pre-race track conditions.

“Driving in real-time gives us new data and makes us understand the available data and makes us improve our system for the future. The drivers talk in real-time with the centre, which helps in making decisions to utilise the available power to be managed well. The drivers talk in real-time with the centre, which helps in making decisions to utilise the available power to be managed well. The data is used to improve the system for the future.”

The Adani Group has a strong presence in the power sector, with Adani Power holding a 25% stake in the Indian power sector. The group has also diversified into other sectors, including mining, ports, and trading.

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Reckitt Benckiser emphasises the functionality of its iconic shoe polish brand, as it reaches out to a new generation of customers.

Cherry Blossom steps up to the digital pitch

Reckitt Benckiser focuses on the functionality of its iconic shoe polish brand, as it reaches out to a new generation of customers. The brand has started to fade as a category, but is also hoping to reclaim its position in consumer’s lives as a daily habit.

**Diligence, sincerity and discipline are the values that the brand wants to be associated with.**

**Brand World**

Cherry Blossom, the shoe polish brand from British multinational consumer goods company Reckitt Benckiser, is discovering, once they discovered it can be tough nurturing them. In its latest campaign, the brand is urging people to keep shining their shoes, no matter what the occasion. If you are doing so, the brand has a lesson for you: keeping it clean and maintaining it can be a habit that will last a lifetime.

Adani Group and Anil Ambani Group share a few large assets. Market players said investors were betting that the new government would take steps to simplify governance issues faced by Adani and Reliance. Some, however, cautioned investors from getting too optimistic about the potential resolution of the issues.

Corporate earnings may disappoint again

Analysts attribute the slowdown in the auto industry to a number of factors, including the ongoing trade war, high interest rates, and uncertainty about the future of the global economy. The auto industry's combined net sales growth was 15.4 per cent in the quarter, against 8.9 per cent YoY. Sales growth was also slower in the third quarter, with 7.3 per cent YoY growth, against 2.4 per cent in the second quarter.

Eihad and Hindustan set for Abu Dhabi meet on May 23

The Hindustan want leaders to take a selfless stand, but the deal, said Dhananjay Mungali, assistant director, Hygiene Services, smartphones, and generic recall, raises the question on the earnings sustainability in the FMCG industry. Technology companies like Tata Consultancy Services, Infosys, TCS, Technology and Wipro reported a recovery in earnings growth, driven by positives初步, and companies combined net profit of in financial and equity companies. In the last quarter, these four sectors took up 80 per cent of the combined net profit, but only 47 per cent of combined revenues. This, combined with the volatility in the auto industry, makes the earnings sustainability a matter of concern.

The ads this time round are largely present online. As the platform of choice for the brand, it has chosen a different platform to talk about the brand’s past and present. The new campaign was based on the narrative focuses on the positive impact of polishing shoes in the country and its references to the brand’s presence in the country. The ‘100 shining years’ campaign was based on the storyline of a brand that has a longer tradition than the player, and the brand’s status is maintained. The brand has chosen to make the most of its heritage, and the message is “Polish to shine.”

The last campaign was in 2006 for the completion of 100 years of Cherry Blossom shoe polish, which was launched in 1906. “The ‘100 shining years’ campaign was based on the Charlie Chaplin film,” said Aneja. “The brand has not only been around for the old ‘polish and shine’ routine, but is also hoping to engage are in the same routine.

The last campaign was in 2006 for the completion of 100 years of Cherry Blossom shoe polish, which was launched in 1906. “The ‘100 shining years’ campaign was based on the Charlie Chaplin film,” said Aneja. “The brand has not only been around for the old ‘polish and shine’ routine, but is also hoping to engage are in the same routine.

With the new campaign, the brand is urging people to take a stand thatadfands to shine. ‘Polish to shine’ is the brand’s tagline, and the message is “Polish to shine.”

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Anil Ambani Group shares a few large assets. Market players said investors were betting that the new government would take steps to simplify governance issues faced by Adani and Reliance. Some, however, cautioned investors from getting too optimistic about the potential resolution of the issues.

**Corporate earnings may disappoint again**

Reckitt Benckiser, is discovering, once they discovered it can be tough nurturing them. In its latest campaign, the brand is urging people to keep shining their shoes, no matter what the occasion. If you are doing so, the brand has a lesson for you: keeping it clean and maintaining it can be a habit that will last a lifetime.

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Trade growth slowdown may warn worse amid tariff: WTO

"Any rebound in 2020 depends on reduced trade tensions and/or improved macroeconomic performance."

McAleno, grilled chicken wrap off McDem menu

"This is my class, 2019."

Off course for Iran if it hurts us, says Trump

SC to take up govt plea on black money law today

Maharashtra moots one stop shop data for land title records

SMOOTHER PROCESS

- Property deals, financing and acquisition becomes time-saving.
- For the first time, state, civil or public authority would be unfurling land titles.
- Land title insurance will also be a reality.
- The new system is implemented.

The Maharashtra government is working on a new system of registration of properties and land titles. The single-point availability of land title records will make it easier for font, state and central governments to access public and private documents to make the property transaction seamless.

More than 1.6 million properties in Maharashtra are registered. At present, no conclusive evidence has been recorded to show when dealing with property, information on land title ownership is expensive and cumbersome. The new system will make the entire process simple. The state government is in the process of preparing the draft bill. Once the Act is notified, it will be easier to clear the draft bill in the state assembly. Once the Act is notified, the land titles will be digitised and made available online.